The Police Village of Russell (PVR) Trust

Activity Report 2022

The Police Village of Russell was created by The United Counties of Prescott and Russell in 1898. The Police Village of Russell Trust (PVR Trust) was established in 2000 as a result of the sale of the Russell Hydro Electric System assets to Ontario Hydro. The proceeds generated by the sale and subsequent investment income was set aside in a trust fund to support projects initiated by Russell based organizations for the benefit of residents of the Police Village of Russell. The PVR Trust Fund is managed by a Board of Trustees of the Police Village of Russell elected at the time of Municipal elections in Ontario.

Since 2000, the funds (\$1,000,000.00) have been invested and have provided funding totaling \$570,031.00 to over thirty community organizations. The value of the fund on December 31<sup>st</sup>, 2022 was \$1,066,700.00

Citizen groups, institutions and service clubs may request financial contributions towards the cost of their projects. The PVR trustees meet monthly on the first Monday of the month. Meetings are open to the public; applicants have the option of presenting their projects at a scheduled meeting of the PVR, applications are available on the PVR website <a href="https://russellvillagetrust.ca">https://russellvillagetrust.ca</a> or from any of the trustees.

The current PVR Trustees were elected in October 2022 and will serve to 2026.

Stephanie MacMIllan: Co-Chair

Julianne Duern Bankley : Co-Chair

Mike Miller: Treasurer

In 2022 the PVR provided \$16,585 in funding to the following organizations to assist with their community focused projects. The on going Light up the Village project, in co-operation with the Horticultural Society, Russell Historical Society, Russell Agricultural Society, Russell Library and the Registry Building.

| Russell Village Women's Institute                | Keep Russell Blooming (Street Flower Boxes) |
|--------------------------------------------------|---------------------------------------------|
| PVR Light up the Village Project                 | On-going support                            |
| Russell Historical Society                       | Newspaper Digitization                      |
| J.P. St. Pierre Russell Library Building (Board) | Library Community Garden                    |
| Russell Agricultural Society                     | Canada Day                                  |
| Russell Agricultural Society                     | Art at Night                                |

More details on the grants can be found at <u>https://russellvillagetrust.ca</u>